



**SYNOD  
OF THE SUN**

## **Synod Assembly**

**Spring Assembly | February 24th & 25th**

**Presbyterian Mission Center**

**Irving, TX**

**Packet B - Additional Financials**

# Synod of the Sun

2025 Spring Assembly | February 24th & 25th

Presbyterian Mission Center, Irving TX



## Proposed Agenda - Monday, February 24

**Welcome, Introductions, Opening Prayer** Synod Moderator, Sharon Curry

**Acknowledgement of Land & People** TBD

**Roll Call & Declaration of Quorum** Sharon Curry

**Seating of Corresponding Members & Visitors** Sharon Curry

**Adoption of Agenda** Sharon Curry

**Approval of Fall Stated Assembly Minutes** Sharon Curry

**Commissioner Orientation**

**Break**

**Committee Meetings**

**Big Faith Resources**

**Covenant Partnerships and Renewals** NOROC

PCHAS

Pan American School

**Dinner**

**Evening Worship** Bill Wiles, Preaching

# Synod of the Sun

2025 Spring Assembly | February 24th & 25th

Presbyterian Mission Center, Irving TX



## Proposed Agenda - Tuesday, February 25th

### Morning Prayers

### Committees Meet

#### Approval of 2025 Budget

Bill Wiles, Synod Treasurer

#### REPORT: Stated Clerk

Synod Leader/Stated Clerk Mitch Miller

#### REPORT: SPDR

Kathy Lee-Cornell, Director, Synod Partnership for Disaster Recovery

#### REPORT: CSP

Thomas Riggs, Communication and Administration Coordinator

#### REPORT: Committee on Representation

#### REPORT: Empowering Committee

Carlos Baladez, Committee Moderator

#### REPORT: Connecting Committee

Polly Williams, Committee Moderator

#### REPORT: Grants & Scholarship Committee

Polly Williams, Commission Moderator

#### REPORT: Coordinating Team

Ben Davidson, CT Moderator

### Sharing at Tables

#### Closing Worship

Synod Vice Moderator Ronald Fike

#### Closing the Assembly

Synod Moderator, Sharon Curry



**SYNOD  
OF THE SUN**

# Additional Financial Information

**SYNOD OF THE SUN**  
Financial Report Packet  
For the Year Ended December 31, 2024

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What is included in this financial packet:

|                                      |      |
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| Statement of Financial Position..... | 1    |
| Allocation of Checking Cash .....    | 2    |
| Review of TPF Investment Funds.....  | 3-4  |
| Statement of Activities.....         | 5    |
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Prepared by: William M. (Bill) Wiles  
Treasurer, Synod of the Sun

**Synod of the Sun**  
**Statement of Financial Position**  
**December 31, 2024**

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**ASSETS**

Unrestricted Assets

|                             |         |
|-----------------------------|---------|
| Unrestricted Cash           | 26,493  |
| Payroll Cash                | 5,000   |
| Pass Through Account        | (7,468) |
| PILP Certificate of Deposit | 100,000 |
| Gateway Funds               | 645,645 |
| Ministry Reserve Funds      | 60,257  |
| Year End Reserves           | 56,048  |
| Equipment, net              | 6,000   |
| Accounts receivable         | 5,756   |

|       |         |
|-------|---------|
| Total | 897,731 |
|-------|---------|

Synod Designated Assets

|                       |         |
|-----------------------|---------|
| Synod Designated Cash | 395,894 |
| Disaster Assistance   | 14,385  |
| Regional PDA          | 143,389 |
| MACC Trust            | 80,121  |
| MAPPA Scholarship     | 41,626  |

|       |         |
|-------|---------|
| Total | 675,415 |
|-------|---------|

Donor Restricted Assets

|                           |           |
|---------------------------|-----------|
| Donor Restricted Cash     | 352,750   |
| Crisp Scholarship         | 128,792   |
| Crisp Endowment           | 103,851   |
| Munson & Kerr Scholarship | 1,408,941 |

|       |           |
|-------|-----------|
| Total | 1,994,334 |
|-------|-----------|

|                     |                  |
|---------------------|------------------|
| <b>Total Assets</b> | <b>3,567,480</b> |
|---------------------|------------------|

**LIABILITIES**

|   |       |
|---|-------|
| Payroll payables                        | 1,630 |
| Synod Youth Worship                     | 2,522 |
| Synod Partnership for Disaster Recovery | 2,052 |
| Credit Card                             | 4,195 |

|                   |        |
|-------------------|--------|
| Total Liabilities | 10,399 |
|-------------------|--------|

**FUND EQUITY**

|                         |           |
|-------------------------|-----------|
| Unrestricted Assets     | 887,332   |
| Synod Designated Assets | 675,415   |
| Donor Restricted Assets | 1,994,334 |

|                   |           |
|-------------------|-----------|
| Total Fund Equity | 3,557,081 |
|-------------------|-----------|

|  |                  |
|--|------------------|
| <b>Total Liabilities &amp; Fund Equity</b> | <b>3,567,480</b> |
|--|------------------|

**Synod of the Sun**  
**Allocation of Cash in the Checking Account**  
**December 31, 2024**

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| <b>UNRESTRICTED CASH</b>              | <b>Balance</b> |
|---------------------------------------|----------------|
| 10100 Checking Account                | 26,493         |
| 10110 Payroll Account                 | 5,000          |
| <b>Unrestricted Cash</b>              | <b>31,493</b>  |
| <br>                                  |                |
| <b>SYNOD DESIGNATED CASH</b>          |                |
| Gatewood fund                         | 175,661        |
| 30121 Professional Development--Riggs | 4,034          |
| 33100 Ministry Reserves               | 5,489          |
| 33110 Year End Reserves               | 5,106          |
| 33120 Disaster Assistance Fund        | 357            |
| 31140 Translation Fund                | 29,726         |
| 31150 Future Church                   | 0              |
| 31160 Racial Ethnic Ministries        | 0              |
| 31180 Special Meetings                | 17,862         |
| 31190 Synod Leadership Travel         | 5,512          |
| 31220 COR Network                     | 471            |
| 31222 CP Network                      | 15,121         |
| 31230 PresbyGiving--Odd Years         | 71,151         |
| 31240 PresbyGiving--Even Years        | 4,280          |
| 31250 Promotional Swag                | 1,957          |
| 31260 Network Reserves                | 30,121         |
| 31270 Cross Cultural Intern           | 0              |
| 31280 Presby. Leader Formation        | 14,234         |
| 31310 Mission Network Grants          | 0              |
| 31300 International Mission Trips     | 800            |
| 32130 Opioid Crisis                   | 500            |
| 32140 Network for Dismantling. Racism | 0              |
| 32150 Regional PDA Position           | (11,488)       |
| 32155 ESL Scholarship Fund            | 25,000         |
| <b>Synod Designated Cash Funds</b>    | <b>395,894</b> |
| <br>                                  |                |
| <b>DONOR RESTRICTED CASH</b>          |                |
| 33130 David Robinson Fund             | 1,744          |
| 33140 Seminary Scholarships           | 9,424          |
| 33150 Volunteers in Mission           | 53,095         |
| 33160 Educational Programs            | 28             |
| 33170 Peacemaking                     | 2,605          |
| 33187 Aid for Pastors                 | 9,995          |
| 33188 Church Extension/DevImp         | 21,851         |
| 33189 National Missions in TX         | 36,464         |
| 33200 Old Age Concerns                | 135,790        |
| 33210 Reserve for Higher Ed           | 71,379         |
| 33220 Child & Youth Schroeder         | 1,478          |
| 33240 Viola Williams Memorial         | 47             |
| 22900 SOSPF Scholarship               | 8,850          |
| <b>Donor Restricted Cash Funds</b>    | <b>352,750</b> |
| <br>                                  |                |
| <b>Total Cash</b>                     | <b>780,137</b> |

## 2024 Review of Synod of the Sun Investment Funds

For the Year Ended December 31, 2024

| Unrestricted Funds                   | Fund Description                   | Portfolio         |                  |                  |                    | New Funds   | Ending \$         | Annual return | Net Change |
|--------------------------------------|------------------------------------|-------------------|------------------|------------------|--------------------|-------------|-------------------|---------------|------------|
|                                      |                                    | Beginning \$      | Gains            | Income           | Withdrawals        |             |                   |               |            |
| <u>Texas Presbyterian Foundation</u> |                                    |                   |                  |                  |                    |             |                   |               |            |
| 51392                                | 12214 Gateway Account              | Q1 601,641.89     | 37,487.16        | 5,942.41         | (5,869.22)         | 0.00        | 639,202.24        | 7.2%          |            |
|                                      |                                    | Q2 639,202.24     | (4,611.46)       | 5,943.02         | (5,942.41)         |             | 634,591.39        | 0.2%          |            |
|                                      |                                    | Q3 634,591.39     | 21,412.83        | 5,940.00         | (5,943.02)         |             | 656,001.20        | 4.3%          |            |
|                                      |                                    | Q4 656,001.20     | (10,354.09)      | 5,938.16         | (5,940.00)         |             | 645,645.27        | -0.7%         |            |
|                                      | <b>TOTALS FOR 2024</b>             | 601,641.89        | 43,934.44        | 23,763.59        | (23,694.65)        | 0.00        | 645,645.27        | 11.3%         |            |
|                                      |                                    |                   |                  |                  | 44,003.38          |             |                   |               |            |
| 54201                                | Texas Presbyterian Foundation      | Q1 56,150.28      | 3,498.62         | 554.59           | (547.78)           |             | 59,655.71         | 7.2%          |            |
|                                      | 12229 Ministry Reserves            | Q2 59,655.71      | (430.38)         | 554.65           | (554.59)           |             | 59,225.39         | 0.2%          |            |
|                                      |                                    | Q3 59,225.39      | 1,998.43         | 554.36           | (554.65)           |             | 61,223.53         | 4.3%          |            |
|                                      |                                    | Q4 61,223.53      | (966.33)         | 554.20           | (554.37)           |             | 60,257.03         | #REF!         |            |
|                                      | <b>TOTALS FOR 2024</b>             | 56,150.28         | 4,100.34         | 2,217.80         | (2,211.39)         | 0.00        | 60,257.03         | 11.3%         |            |
|                                      |                                    |                   |                  |                  | 4,106.75           |             |                   |               |            |
| 54495                                | Texas Presbyterian Foundation      | Q1 52,228.00      | 3,254.23         | 515.86           | (509.51)           |             | 55,488.58         | 7.2%          |            |
|                                      | 12231 Year-End Reserves            | Q2 55,488.58      | (400.32)         | 515.93           | (515.86)           |             | 55,088.33         | 0.2%          |            |
|                                      |                                    | Q3 55,088.33      | 1,858.83         | 515.65           | (515.93)           |             | 56,946.88         | 4.3%          |            |
|                                      |                                    | Q4 56,946.88      | (898.82)         | 515.50           | (515.66)           |             | 56,047.90         | -0.7%         |            |
|                                      | <b>TOTALS FOR 2024</b>             | 52,228.00         | 3,813.92         | 2,062.94         | (2,056.96)         | 0.00        | 56,047.90         | 11.3%         |            |
|                                      |                                    |                   |                  |                  | 3,819.90           |             |                   |               |            |
|                                      | <b>Unrestricted Funds Totals</b>   | <b>710,020.17</b> | <b>51,848.70</b> | <b>28,044.33</b> | <b>(27,963.00)</b> | <b>0.00</b> | <b>761,950.20</b> |               |            |
|                                      |                                    |                   |                  |                  |                    |             |                   | 51,930.03     |            |
| <b>Synod Designated Funds</b>        |                                    |                   |                  |                  |                    |             |                   |               |            |
| <u>Texas Presbyterian Foundation</u> |                                    |                   |                  |                  |                    |             |                   |               |            |
| 54825                                | 12233 Disaster Assistance Fund     | Q1 24,555.89      | 1,551.89         | 244.65           |                    |             | 26,352.43         | 7.3%          |            |
|                                      |                                    | Q2 26,352.43      | (188.84)         | 246.98           |                    |             | 26,410.57         | 0.2%          |            |
|                                      |                                    | Q3 26,410.57      | 439.04           | 134.86           | (15,000.00)        | 2,500.00    | 14,484.47         | 2.2%          |            |
|                                      |                                    | Q4 14,484.47      | (231.98)         | 132.22           |                    |             | 14,384.71         |               |            |
|                                      | <b>TOTALS FOR 2024</b>             | 24,555.89         | 1,570.11         | 758.71           | (15,000.00)        | 2,500.00    | 14,384.71         | 9.5%          |            |
|                                      |                                    |                   |                  |                  | (10,171.18)        |             |                   |               |            |
| 55716                                | Texas Presbyterian Foundation      | Q1 128,636.54     | 8,129.62         | 1,281.51         |                    |             | 138,047.67        | 7.3%          |            |
|                                      | 12112 Synod Regional PDA           | Q2 138,047.67     | (989.24)         | 1,293.77         |                    |             | 138,352.20        | 0.2%          |            |
|                                      |                                    | Q3 138,352.20     | 4,725.53         | 1,305.99         | ERROR #1           |             | 144,383.72        | 4.4%          |            |
|                                      |                                    | Q4 144,383.72     | (2,312.44)       | 1,317.99         |                    |             | 143,389.27        | -0.7%         |            |
|                                      | <b>TOTALS FOR 2024</b>             | 128,636.54        | 9,553.47         | 5,199.26         | 0.00               | 0.00        | 143,389.27        | 11.5%         |            |
|                                      |                                    |                   |                  |                  | 14,752.73          |             |                   |               |            |
| <u>Texas Presbyterian Foundation</u> |                                    |                   |                  |                  |                    |             |                   |               |            |
| 50900                                | 12218 Hispanic American Ministries | Q1 65,377.05      | 8,336.51         | 181.08           |                    |             | 73,894.64         | 13.0%         |            |
|                                      |                                    | Q2 73,894.64      | 1,504.06         | 200.61           |                    |             | 75,599.31         | 2.3%          |            |
|                                      |                                    | Q3 75,599.31      | 2,098.51         | 193.56           |                    |             | 77,891.38         | 3.0%          |            |
|                                      |                                    | Q4 77,891.38      | 2,025.56         | 204.23           |                    |             | 80,121.17         |               |            |
|                                      | <b>TOTALS FOR 2024</b>             | 65,377.05         | 13,964.64        | 779.48           | 0.00               | 0.00        | 80,121.17         | 22.6%         |            |
|                                      |                                    |                   |                  |                  |                    |             |                   |               |            |
|                                      | <b>Mappa Fund</b>                  |                   |                  |                  |                    |             |                   |               |            |
|                                      |                                    |                   |                  |                  |                    |             |                   |               |            |



| Fund Description                     | Beginning \$ | Portfolio Gains | Income   | Withdrawals | New Funds | Ending \$  | Annual return | Net Change |
|--------------------------------------|--------------|-----------------|----------|-------------|-----------|------------|---------------|------------|
| <b>Texas Presbyterian Foundation</b> |              |                 |          |             |           |            |               |            |
| 12220 Hispanic American Ministries   | 36,063.19    | 2,848.79        | 138.41   |             |           | 39,050.39  | 8.3%          |            |
| 50901                                | 39,050.39    | 444.05          | 179.66   |             |           | 39,674.10  | 1.6%          |            |
| MACC Fund                            | 39,674.10    | 1,307.34        | 177.10   |             |           | 41,158.54  | 3.7%          |            |
|                                      | 41,158.54    | 300.86          | 166.64   |             |           | 41,626.04  |               |            |
|                                      | 36,063.19    | 4,901.04        | 661.81   | 0.00        | 0.00      | 41,626.04  | 15.4%         |            |
| <b>TOTALS FOR 2024</b>               |              |                 |          |             |           |            |               |            |
|                                      | 254,632.67   | 29,989.26       | 7,399.26 | (15,000.00) | 2,500.00  | 279,521.19 | 14.7%         | 24,888.52  |
| <b>Synod Designated Funds Totals</b> |              |                 |          |             |           |            |               |            |
|                                      |              |                 |          |             | 5,562.85  |            |               |            |
|                                      |              |                 |          |             | 22,388.52 |            |               |            |

**Donor Restricted Funds**

|   |              |             |           |      |            |              |       |            |
|---|--------------|-------------|-----------|------|------------|--------------|-------|------------|
| <b>Texas Presbyterian Foundation</b>        |              |             |           |      |            |              |       |            |
| 12225 Albert S Crisp Scholarship Fund       | 117,565.18   | 5,064.35    | 1,307.31  |      |            | 123,936.84   | 5.4%  |            |
| #51736                                      | 123,936.84   | (622.99)    | 1,321.43  |      |            | 124,635.28   | 0.6%  |            |
| Specified Beneficiaries                     | 124,635.28   | 2,892.79    | 1,384.63  |      |            | 128,912.70   | 3.4%  |            |
| Scholarship Uses                            | 128,912.70   | (1,398.80)  | 1,278.64  |      |            | 128,792.54   |       |            |
| <b>TOTALS FOR 2024</b>                      |              |             |           |      |            |              |       |            |
|   | 117,565.18   | 5,935.35    | 5,292.01  | 0.00 | 0.00       | 128,792.54   | 9.5%  |            |
|   |              |             |           |      | 11,227.36  |              |       |            |
| <b>Texas Presbyterian Foundation</b>        |              |             |           |      |            |              |       |            |
| 12223 Albert S Crisp Scholarship Children's | 93,501.15    | 5,518.01    | 953.70    |      |            | 99,972.86    | 6.9%  |            |
| #51737                                      | 99,972.86    | (678.79)    | 966.11    |      |            | 100,260.18   | 0.7%  |            |
| Specified Beneficiaries                     | 100,260.18   | 3,151.91    | 987.62    |      |            | 104,399.71   | 4.1%  |            |
| Unrestricted Uses                           | 104,399.71   | (1,524.09)  | 975.08    |      |            | 103,850.70   | -0.5% |            |
| <b>TOTALS FOR 2024</b>                      |              |             |           |      |            |              |       |            |
|   | 93,501.15    | 6,467.04    | 3,882.51  | 0.00 | 0.00       | 103,850.70   | 11.1% |            |
|   |              |             |           |      | 10,349.55  |              |       |            |
| <b>Texas Presbyterian Foundation</b>        |              |             |           |      |            |              |       |            |
| 12235 Betsy Kerr Munson & John Steele       | 1,263,981.58 | 79,881.56   | 12,592.09 |      |            | 1,356,455.23 | 7.3%  |            |
| 55474                                       | 1,356,455.23 | (9,720.29)  | 12,712.71 |      |            | 1,359,447.65 | 0.2%  |            |
| Kerr Scholarship                            | 1,359,447.65 | 46,432.95   | 12,832.61 |      |            | 1,418,713.21 | 4.4%  |            |
|   | 1,418,713.21 | (22,722.00) | 12,950.55 |      |            | 1,408,941.76 | -0.7% |            |
| <b>TOTALS FOR 2024</b>                      |              |             |           |      |            |              |       |            |
|   | 1,263,981.58 | 93,872.22   | 51,087.96 | 0.00 | 0.00       | 1,408,941.76 | 11.5% |            |
|   |              |             |           |      | 144,960.18 |              |       |            |
| <b>Donor Restricted Funds Totals</b>        | 1,475,047.91 | 106,274.61  | 60,262.48 | 0.00 | 0.00       | 1,641,585.00 | 11.3% | 166,537.09 |
|   |              |             |           |      | 166,537.09 |              |       |            |

**TOTAL SOS FUNDS**

|                        |              |            |           |             |                   |                   |            |            |
|------------------------|--------------|------------|-----------|-------------|-------------------|-------------------|------------|------------|
|                        | 2,499,700.75 | 188,112.57 | 95,706.07 | (42,963.00) | 2,500.00          | 2,683,056.39      | 11.6%      | 243,355.64 |
| <b>TOTAL SOS FUNDS</b> |              |            |           |             |                   |                   |            |            |
|                        |              |            |           |             | 243,355.64        |                   |            |            |
|                        |              |            |           |             | 2,500.00          | 2,500.00          | 243,355.64 |            |
|                        |              |            |           |             | (42,963.00)       | (42,963.00)       |            |            |
|                        |              |            |           |             | 283,818.64        | 283,818.64        | 11.6%      |            |
|                        |              |            |           |             | 243,355.64        | 243,355.64        |            |            |
|                        |              |            |           |             | <b>Net Change</b> | <b>243,355.64</b> |            |            |

**Statement of Activities**  
**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**  
**For the Year Ended December 31, 2024**

| <b>OPERATIONAL ACTIVITIES</b>                                |   | Unrestricted   | Funds<br>With       |                | 2024            |
|--|---|----------------|---------------------|----------------|-----------------|
| <u>Unrestricted Revenues</u>                                 |   | <u>Funds</u>   | <u>Restrictions</u> | <u>Totals</u>  | <u>Budget</u>   |
| 40001  | Previous year roll-over funds             | 60,000         |                     | 60,000         | 60,000          |
|  | Presbytery Contributions                  | 75,431         |                     | 75,431         | 89,000          |
| 42110  | Unrestricted Mission Support (SOSFD)      | 246,314        |                     | 246,314        | 208,000         |
| 42110  | Administration Support (SOSFD)            | 88,200         |                     | 88,200         | 91,000          |
| 42100  | Contributions                             | 23,554         |                     | 23,554         | 1,000           |
| 42150  | Special Contributions--Mission Presbytery | 0              |                     | 0              | 0               |
| 42210  | PILP Interest Earned                      | 2,459          |                     | 2,459          | 4,000           |
|  | Other Interest                            | 0              |                     | 0              | 25,000          |
| 43100  | Communication Services                    | 66,466         |                     | 66,466         | 65,000          |
| 44000  | Other Income                              | 716            |                     | 716            |                 |
|  |   | <u>563,140</u> | <u>0</u>            | <u>563,140</u> | <u>543,000</u>  |
| <b>Unrestricted Expenses (See Detailed Expense Schedule)</b> |   |                |                     |                |                 |
| 61000  | Connecting Expenditures                   | 0              |                     | 0              | 18,000          |
| 62001  | Equipping                                 | 11,256         |                     | 11,256         | 45,000          |
| 63000  | Empowering                                | 21,241         |                     | 21,241         | 41,000          |
| 64001  | Coordinating Team                         | 138,471        |                     | 138,471        | 121,250         |
| 65000  | Personnel                                 | 324,104        |                     | 324,104        | 331,549         |
| 66001  | Grants and Scholarships (#61040)          | 14,257         |                     | 14,257         | 25,000          |
| 66002  | Representation                            | 518            |                     | 518            | 1,000           |
| 66003  | Permanent Judicial Commission             | 0              |                     | 0              | 2,000           |
| 90200  | Depreciation                              | 0              |                     | 0              |                 |
|  | <b>Total Expenses</b>                     | <u>509,847</u> | <u>0</u>            | <u>509,847</u> | <u>584,799</u>  |
|  | <b>OPERATIONAL FUNDS INCOME</b>           | <u>53,293</u>  | <u>0</u>            | <u>53,293</u>  | <u>(41,799)</u> |
| <b>INVESTMENT FUND FLOWS</b>                                 |   |                |                     |                |                 |
| <b>Unrestricted TPF Funds</b>                                |   |                |                     |                |                 |
|  | Year-To-Date Income and Change in Values  | 79,892         |                     |                |                 |
|  | Year-To-Date Withdrawals                  | (27,962)       |                     |                |                 |
|  | <b>Net Change</b>                         | <u>51,930</u>  |                     | 51,930         |                 |
| <b>Synod Designated TPF Funds</b>                            |   |                |                     |                |                 |
|  | Year-To-Date Income and Change in Values  |                | 37,287              |                |                 |
|  | Additional Contribution                   |                | 2,500               |                |                 |
|  | Year-To-Date Withdrawals                  |                | (15,000)            |                |                 |
|  | <b>Net Change</b>                         |                | <u>24,787</u>       | 24,787         |                 |
| <b>Donor Restricted TPF Funds</b>                            |   |                |                     |                |                 |
|  | Year-To-Date Income and Change in Values  |                | 166,537             |                |                 |
|  | Year-To-Date Withdrawals                  |                | 0                   |                |                 |
|  | <b>Net Change</b>                         |                | <u>166,537</u>      | 166,537        |                 |
|  | <b>Total Investment Incomes</b>           |                |                     | <u>243,254</u> |                 |
| <b>RESERVE FUND FLOWS</b>                                    |   |                |                     |                |                 |
| <b>Unrestricted TPF Funds</b>                                |   |                |                     |                |                 |
|  | Year-To-Date Income and Change            | 27,964         |                     |                |                 |
|  | Year-To-Date Withdrawals                  | (6,565)        |                     |                |                 |
|  | Adjustments                               | (6,745)        |                     |                |                 |
|  | <b>Net</b>                                | <u>21,399</u>  |                     | 21,399         |                 |
| <b>Synod Designated TPF Funds</b>                            |   |                |                     |                |                 |
|  | Year-To-Date Income and Change            |                | 156                 |                |                 |
|  | Year-To-Date Withdrawals                  |                | (27,608)            |                |                 |
|  | Adjustments                               |                | 10,675              |                |                 |
|  | <b>Net</b>                                |                | <u>(27,452)</u>     | (27,452)       |                 |
| <b>Donor Restricted TPF Funds</b>                            |   |                |                     |                |                 |
|  | Year-To-Date Income and Change            |                | 146,994             |                |                 |
|  | Year-To-Date Withdrawals                  |                | (135,133)           |                |                 |
|  | Adjustments                               |                | 20,895              |                |                 |
|  | <b>Net</b>                                |                | <u>32,756</u>       | 32,756         |                 |
|  | <b>Total Reserve Funds Incomes</b>        |                |                     | <u>54,155</u>  |                 |

**Statement of Activities**  
**Expense Item Details**  
Synod of the Sun Presbyterian Church (U.S.A.), Inc.  
For the Year Ended December 31, 2024

| <b>Administration &amp; Operations</b> |  | <b>12.31.24</b> | <b>2024</b>   |
|--|--|-----------------|---------------|
| <b>Connecting Expenditures</b>         |  | <b>Actual</b>   | <b>Budget</b> |
| 61080                                  | Presbyterian Women                     | 0               | 500           |
| 61100                                  | Covenant Relationship Travel           | 0               | 4,000         |
| 61110                                  | Lyon College                           | 0               | 100           |
| 61120                                  | Austin College                         | 0               | 100           |
| 61130                                  | University of Ozarks                   | 0               | 100           |
| 61140                                  | Schreiner University                   | 0               | 100           |
| 61150                                  | Trinity University                     | 0               | 100           |
| 61160                                  | Tulsa University                       | 0               | 100           |
| 61170                                  | PanAmerican School                     | 0               | 100           |
| 61180                                  | Austin Seminary                        | 0               | 100           |
| 61190                                  | Presby Children's Home & Service       | 0               | 100           |
| 61200                                  | Evergreen Presby. Ministries           | 0               | 100           |
| 61210                                  | Vera Loyd Home & Family                | 0               | 100           |
| 61220                                  | Goodland Academy                       | 0               | 100           |
| 61230                                  | Mo Ranch                               | 0               | 100           |
| 61240                                  | Presby. Historical Society of SW       | 0               | 100           |
| 61250                                  | Texas Presbyterian Foundation          | 0               | 100           |
| 61260                                  | Multi-Cultural Youth Conf.             | 0               | 3,500         |
| 61302                                  | Connecting Initiatives                 | 0               | 5,000         |
| 61310                                  | Critical Needs Fund                    | 0               | 2,000         |
| 61330                                  | National Event Hospitality             | 0               | 1,500         |
|  | Totals                                 | 0               | 18,000        |
| <b>Equipping Expenditures</b>          |  |                 |               |
| 61030                                  | COM Event                              | 0               | 10,000        |
| 61035                                  | Development Courses                    | 0               | 10,000        |
| 61070                                  | EP Forum                               | 9,713           | 18,000        |
| 61280                                  | Clerk Forum                            | 0               | 3,000         |
| 62030                                  | CSP Operations (PassThru)              | 1,459           | 0             |
| 62060                                  | Synod/CSP Marketing                    | 84              | 4,000         |
|  | Totals                                 | 11,256          | 45,000        |
| <b>Empowering Expenditures</b>         |  |                 |               |
| 61020                                  | Solar Under the Sun                    | 1,343           | 0             |
| 61050                                  | Network Nurture                        |                 | 5,000         |
|  | HMMN Support to Austin College         | 5,000           |               |
|  | Other Network Nurture costs            | 1,122           |               |
| XXX                                    | Hispanic Mission Ministries Network    | 6,000           | 3,000         |
| XXX                                    | IMAGINE Event                          | 1,977           | 27,000        |
| XXX                                    | Synod Partnership for Disaster Support | 2,299           | 2,500         |
| 61270                                  | Synod Youth Workshop                   | 3,500           | 3,500         |
|  | Totals                                 | 21,241          | 41,000        |

**Statement of Activities**  
**Expense Item Details**  
Synod of the Sun Presbyterian Church (U.S.A.), Inc.  
For the Year Ended December 31, 2024

| <u>Coordinating Team</u>                     | <u>12.31.24</u><br><u>Actual</u> | <u>2024</u><br><u>Budget</u> |
|--|----------------------------------|------------------------------|
| 61340 Moderator Expenses                     | 0                                | 2,000                        |
| 62040 Computer Hardware (software subscript) | 540                              | 2,000                        |
| subscriptions                                | 466                              |                              |
| 62050 Online Operations                      | 8,102                            | 5,000                        |
| 62055 Online Processing Fees                 | 437                              | 250                          |
| 62057 Synod Leader Discretionary Fund        | 0                                | 10,000                       |
| 64010 Stated Meeting, Fall                   | 21,888                           | 25,000                       |
| 64020 Stated Meeting, Spring                 | 5,001                            | 0                            |
| 64030 Leadership Gathering                   | 10,556                           | 0                            |
| 64040 General Assembly                       | 6,502                            |                              |
| 64050 Administrative Commission              | 0                                | 5,000                        |
| 64100 Other Committee Expenses               | 0                                | 10,000                       |
| 66000 Office Expenses                        | 0                                | 0                            |
| 66010 Office Rent                            | 0                                | 0                            |
| 66020 Telephone                              | 0                                | 3,000                        |
| 66030 Postage                                | 917                              | 1,000                        |
| 66040 Copiers                                | 88                               | 0                            |
| 66050 Supplies                               | 870                              | 3,000                        |
| 66060 File Retention/Storage                 | 5,810                            | 5,000                        |
| 66070 Bookkeeping Services                   | 51,367                           | 20,000                       |
| 66071 Audit Fees                             | 500                              | 5,000                        |
| 66090 Insurance                              | 6,687                            | 5,000                        |
| 66100 Bank Charges                           | 821                              | 500                          |
| 66105 APLOS Fees                             | 1,825                            | 1,500                        |
| 65420 New Leader Search                      | 16,019                           | 16,000                       |
| 66110 Miscellaneous Charges                  | 75                               | 1,000                        |
| 66120 Contingency                            |                                  | 1,000                        |
| Totals                                       | <u>138,471</u>                   | <u>121,250</u>               |
| <b>Personnel Expenditures</b>                |                                  |                              |
| 65010 Synod Leader/SC Salary & House         | 122,167                          | 103,000                      |
| 65020 Synod Leader/SC BOP                    | 39,205                           | 40,170                       |
| 65030 Synod Leader/SC FICA Share             | 7,893                            | 6,200                        |
| 65040 Synod Leader/SC Prof Expenses          | 150                              | 1,500                        |
| 65050 Synod Leader/SC Prof Development       | 43                               | 2,500                        |
| 65510 Synod Leader/SC Travel                 | 30,264                           | 24,500                       |
| Totals                                       | <u>199,722</u>                   | <u>177,870</u>               |
| 65110 Comm & Admin Coordinator Salary        | 63,947                           | 61,579                       |
| 65120 Comm & Admin Coordinator BOP           | 20,805                           | 18,100                       |
| 65130 Comm & Admin Coord. Payroll Taxes      | 4,570                            | 4,500                        |
| 65140 Comm & Admin Coordinator Prof Dev.     | 1,500                            | 1,500                        |
| 65520 Comm & Admin Coordinator Travel        | 2,161                            | 2,500                        |
| Totals                                       | <u>92,983</u>                    | <u>88,179</u>                |
| 65170 Treasurer Salary                       | 13,500                           | 18,000                       |
| 65180 Treasurer Payroll Taxes                | 1,033                            | 0                            |
| Treasurer Prof Expenses                      | 1,666                            | 2,000                        |
| Treasurer Travel                             | 0                                | 1,000                        |
| Totals                                       | <u>16,199</u>                    | <u>21,000</u>                |
| Administrative Assistant                     | 0                                | 27,500                       |
| 65220 Temp Staff & Other Staff Expense       | 15,200                           | 15,000                       |
| 65410 Personnel Committee                    | 0                                | 2,000                        |
| Totals                                       | <u>324,104</u>                   | <u>331,549</u>               |

**Statement of Activities**  
**Expense Item Details**  
Synod of the Sun Presbyterian Church (U.S.A.), Inc.  
For the Year Ended December 31, 2024

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| <b>Grants and Scholarships</b> |                         | <b>12.31.24</b> | <b>2024</b>   |
|--------------------------------|-------------------------|-----------------|---------------|
|                                |                         | <b>Actual</b>   | <b>Budget</b> |
| 61040                          | New Covenant Presbytery | 2,182           |               |
|                                | Grace Presbytery        | 2,075           |               |
|                                | Tres Rios Presbytery    | 5,000           |               |
|                                | Kin-dom Community       | 5,000           |               |
|                                | Totals                  | <u>14,257</u>   | <u>25,000</u> |

**Synod of the Sun Presbyterian Church (U.S.A.), Inc.**  
**SYNOD INVESTMENT FUNDS at TEXAS PRESBYTERIAN FOUNDATION**  
**Transactions for the Year Ended December 31, 2024**

|   | Balance @<br>1.1.2024 | 2024<br>Income | 2025<br>Distributions | New Funds    | Balance<br>12.31.24 |
|---|-----------------------|----------------|-----------------------|--------------|---------------------|
| <b>Unrestricted Funds</b>                       |                       |                |                       |              |                     |
| 37123 PILP Certificate of Deposit               | 100,000               |                |                       |              | 100,000             |
| 31100 Gatewood Funds (TPF)                      | 601,642               | 67,698         | (23,695)              |              | 645,645             |
| 33100 Ministry Reserves (TPF)                   | 56,150                | 6,318          | (2,211)               |              | 60,257              |
| 33110 Year-End Reserves (TPF)                   | 52,228                | 5,876          | (2,056)               |              | 56,048              |
| <b>Totals</b>                                   | <b>810,020</b>        | <b>79,892</b>  | <b>(27,962)</b>       | <b>0</b>     | <b>861,950</b>      |
| <b>Synod Designated Funds</b>                   |                       |                |                       |              |                     |
| 31130 Disaster Assistance (TPF)                 | 24,556                | 2,328          | (15,000)              | 2,500        | 14,384              |
| 32150 Regional Presby Disaster Assistance (TPF) | 128,637               | 14,752         | 0                     |              | 143,389             |
| 33100 Hispanic Ministry Funds (MACC) (TPF)      | 36,063                | 5,563          | 0                     |              | 41,626              |
| 33250 Hispanic Scholarship Funds (MAPPA) (TPF)  | 65,377                | 14,744         | 0                     |              | 80,121              |
| <b>Totals</b>                                   | <b>254,633</b>        | <b>37,387</b>  | <b>(15,000)</b>       | <b>2,500</b> | <b>279,520</b>      |
| <b>Synod Designated Funds</b>                   |                       |                |                       |              |                     |
| 33110 Albert S. Crisp Scholarships              | 117,565               | 11,227         |                       |              | 128,792             |
| 33120 Albert S. Crisp Endowment                 | 93,501                | 10,350         | 0                     |              | 103,851             |
| 33300 Betsy Kerr Munson & John Steele           | 1,263,982             | 144,960        | 0                     |              | 1,408,942           |
| <b>Totals</b>                                   | <b>1,475,048</b>      | <b>166,537</b> | <b>0</b>              | <b>0</b>     | <b>1,641,585</b>    |
| <b>Grand Totals</b>                             | <b>2,539,701</b>      | <b>283,816</b> | <b>(42,962)</b>       | <b>2,500</b> | <b>2,783,055</b>    |

A Income in operating budget

Synod of the Sun Presbyterian Church (U.S.A.), Inc.

SYNOD RESERVE FUNDS

Transactions for the Year Ended December 31, 2024

|                                | Balance @<br>1.1.2024 | 2024<br>Income | 2024<br>Distributions | Adjustments | Balance<br>12.31.24 |
|--------------------------------|-----------------------|----------------|-----------------------|-------------|---------------------|
| <b>Unrestricted Reserves</b>   |                       |                |                       |             |                     |
| Gateway Fund                   | 165,270               | 23,695         | (6,565)               | (10,035)    | 175,663             |
|                                |                       |                |                       | (213)       |                     |
|                                |                       |                |                       | 7,755       |                     |
|                                |                       |                |                       | (3,000)     |                     |
|                                |                       |                |                       | (1,252)     |                     |
| 33100 Ministry Reserve         | 3,277                 | 2,212          |                       |             | 5,489               |
| 33110 Year-End Reserves        | 3,049                 | 2,057          |                       |             | 5,106               |
| 33120 Disaster Assistance Fund | 357                   |                |                       |             | 357                 |
| Totals                         | 171,953               | 27,964         | (6,565)               | (6,745)     | 186,615             |

**Synod Designated Reserves**

|                                       |         |     |          |        |         |
|---------------------------------------|---------|-----|----------|--------|---------|
| 31140 Translation Fund                | 29,906  |     | (180)    |        | 29,726  |
| 31150 Future Church                   | 628     |     | (8,383)  | 7,755  | 0       |
|                                       | 1,096   | 156 |          |        | 0       |
| 31180 Special Meetings                | 17,862  |     |          |        | 17,862  |
| 31190 Synod Leadership Travel         | 5,512   |     |          |        | 5,512   |
| 31220 COR Network                     | 471     |     |          |        | 471     |
| 31222 Commissioned Pastor Network     | 15,121  |     |          |        | 15,121  |
| 31230 PresbyGiving--Odd Years         | 0       |     |          |        | 0       |
| 31240 PresbyGiving--Even Years        | 0       |     |          |        | 0       |
| 31250 Promotional Swag                | 2,089   |     | (132)    |        | 1,957   |
| 31260 Network Reserves                | 30,121  |     |          |        | 30,121  |
| 31270 Cross Cultural Intern           | 4,793   |     |          | 207    | 0       |
| 31280 Presby. Leader Formation        | 17,234  |     |          |        | 14,234  |
| 31310 Mission Network Grants          | 0       |     |          | 2,500  | 0       |
| 31300 International Mission Trips     | 9,000   |     | (8,200)  |        | 800     |
| 32130 Opioid Crisis                   | 500     |     |          |        | 500     |
| 32140 Network for Dismantling. Racism | 0       |     | (213)    |        | 0       |
| 32155 ESL Scholarship Fund            | 25,000  |     |          |        | 25,000  |
| Totals                                | 159,333 | 156 | (27,608) | 10,675 | 141,304 |

Synod of the Sun Presbyterian Church (U.S.A.), Inc.

SYNOD RESERVE FUNDS

Transactions for the Year Ended December 31, 2024

|                                  | Balance @<br>1.1.2024 | 2024<br>Income | 2024<br>Distributions | Adjustments   | Balance<br>12.31.24 |
|----------------------------------|-----------------------|----------------|-----------------------|---------------|---------------------|
| <b>Donor Restricted Funds</b>    |                       |                |                       |               |                     |
| MACC Trust Fund                  | (3,000) 2             |                |                       | 3,000         | 0                   |
| Crisp Scholarship Fund           | (5,000) 2             |                |                       | 5,000         | 0                   |
| Crisp Endowment Fund             | 5,000 2               |                |                       | (5,000)       | 0                   |
| David Robinson Fund              | 853                   | 890            |                       |               | 1,743               |
| Seminary Scholarship Fund        | 29,590                | 668            | (20,500) 4            |               | 9,758               |
| Volunteers in Mission            | 50,474                | 5,242          | (10,811) 4            |               | 44,905              |
| Educational Programs             | 365                   | 524            | (600) 4               |               | 289                 |
| Peacemaking                      | 1,718                 | 281            |                       |               | 1,999               |
| Aid for Pastors                  | 8,232                 | 3,526          |                       |               | 11,758              |
| Church Extension and Development | 17,899                | 7,902          |                       |               | 25,801              |
| National Missions in Texas       | 42,521                | 7,886          |                       |               | 50,407              |
| Old Age Concerns                 | 134,028               | 23,510         | (10,000) 4            |               | 147,538             |
| Reserve for Higher Education     | 79,672                | 19,214         | (17,900) 4            |               | 80,986              |
| Child & Youth Schroeder          | 0                     | 2,475          |                       |               | 2,475               |
| Viola Williams Memorial          | 35                    | 12             |                       |               | 47                  |
| Munson & Kerr                    | (10,035) 2            |                |                       | 10,035        | 0                   |
| SOSPF Scholarship Fund           | 5,400                 | 16,600         | (9,000) 4             |               | 13,000              |
| <b>Totals</b>                    | <b>1,020,324</b>      | <b>146,994</b> | <b>(135,133)</b>      | <b>20,895</b> | <b>1,046,544</b>    |

1 These are funds in addition to similar named TPF investments.

2 The adjustments reflect transactions in previous or current years which resulted miscodings or overpayments of funds.

3 These amounts represent withdrawals from the investment funds which were transferred to the Synod's operating account thus becoming income to these reserve funds.

4 These are grants and scholarships. See the accompanying schedule for more details



**SYNOD PARTNERSHIP FOR DISASTER RECOVERY**  
Financial Report Packet  
For the Year Ended December 31, 2024

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What is included in this financial packet:

|                                      |   |
|--------------------------------------|---|
| Statement of Financial Position..... | 1 |
| Statement of Activities.....         | 2 |
| Reserve Funds Transactions.....      | 3 |
| Notes to Financial Statements.....   | 4 |

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Prepared by: William M. (Bill) Wiles  
Treasurer, Synod of the Sun

**Synod Partnership for Disaster Recovery**  
**Statement of Financial Position**  
**December 31, 2024**

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**ASSETS**

Unrestricted Assets

|      |                      |         |
|------|----------------------|---------|
| 1001 | Checking Account     | 238,608 |
| 1300 | Accounts Receivable: | 978     |
|      | Current Assets       | 239,586 |

Investments:

|      |  |                |
|------|--|----------------|
| 1114 | SPDR Money Market--SPDR Designated                   | 20,216         |
| 1113 | Regional PDA--Donor Restricted                       | 73,425         |
|      | Investment\$ receivable from Synod of the Sun Note 1 | 9,868          |
|      | <b>Total Assets</b>                                  | <b>343,095</b> |

**LIABILITIES**

|      |                                      |       |
|------|--------------------------------------|-------|
| 2300 | Credit Card Payable                  | 461   |
| 3100 | Donor Restricted Contribution Note 2 | 5,000 |
|      | <b>Total Liabilities</b>             | 5,461 |

**FUND EQUITIES**

|      |                             |         |
|------|-----------------------------|---------|
| 3000 | Unrestricted Funds          | 239,125 |
| 3102 | SPDR Designated Funds       | 20,216  |
| 3100 | SPDR Donor Restricted Funds | 78,293  |
|      | <b>Total Fund Equities</b>  | 337,634 |

|  |  |                |
|--|--|----------------|
|  | <b>Total Liabilities &amp; Fund Equities</b> | <b>343,095</b> |
|--|--|----------------|

**P R E L I M I N A R Y**

**Synod Partnership for Disaster Recovery  
Statement of Activities  
For the Year Ended December 31, 2024**

|                                     |   | <b>2024 Actual</b> | <b>2024 Budget</b> |
|-------------------------------------|---|--------------------|--------------------|
| <b>Operating Incomes:</b>           |   |                    |                    |
| Presbytery Contributions:           |   |                    |                    |
| 4210                                | Arkansas                                  | 7,500              | 7,500              |
| 4215                                | Cimarron                                  | 16,250             | 2,500              |
| 4220                                | Grace                                     | 5,000              | 5,000              |
| 4225                                | Eastern Oklahoma                          | 5,000              | 5,000              |
| 4230                                | Indian Nations                            | 5,000              | 5,000              |
| 4235                                | Mission                                   | 5,000              | 5,000              |
| 4240                                | New Covenant                              | 0                  | 5,000              |
|                                     |   | Note 3             |                    |
| 4245                                | Palo Duro                                 | 5,000              | 5,000              |
| 4250                                | Pines                                     | 5,000              | 5,000              |
| 4255                                | South Louisiana                           | 0                  | 5,000              |
|                                     |   | Note 3             |                    |
| 4260                                | Tres Rios                                 | 2,500              | 2,500              |
|                                     | Total Presbytery Support                  | <u>56,250</u>      | <u>52,500</u>      |
| 4000                                | Contributions                             | 1,520              | 0                  |
| 4265                                | Synod of the Sun                          | 11,488             | 15,317             |
| 4270                                | Presbyterian Disaster Assistance          | 84,000             | 84,000             |
| 4600                                | Other Income                              | 3                  | 0                  |
|                                     | <b>Total Operating Incomes</b>            | <u>153,261</u>     | <u>151,817</u>     |
| <b>Operating Expenses</b>           |   |                    |                    |
| Executive Director:                 |   |                    |                    |
| 6000                                | Salary & Housing                          | 70,000             | 70,000             |
| 6001                                | Board of Pension Payments                 | 6,725              | 7,000              |
| 6010                                | Employer Payroll Taxes                    | 5,355              | 5,700              |
| 6002                                | Retirement Savings Match                  | 3,500              | 3,500              |
| 6005                                | Dependent Care FSA                        | 5,000              | 5,000              |
| 6030                                | Professional Development                  | 1,401              | 2,500              |
| 6032                                | Social Work Clinical Supervision          | 1,888              | 2,450              |
|                                     | Synod Personnel Costs                     |                    | 175                |
|                                     | <b>Total</b>                              | <u>93,869</u>      | <u>96,150</u>      |
| 6050                                | Director Travel                           | 15,818             | 29,000             |
| 6110                                | Communications                            | 735                | 750                |
| 6111                                | Internet                                  | 1,111              | 1,000              |
| 6130                                | Bank Fees                                 | 0                  | 250                |
| 6140                                | IT Subscriptions                          | 1,400              | 1,750              |
| 6150                                | Office Supplies                           | 725                | 500                |
| 6210                                | Equipment & Furniture                     | 305                | 2,500              |
| 6310                                | Leadership Group                          | 6,886              | 5,000              |
| 6410                                | Disaster Relief Support                   | 1,620              | 0                  |
| 8099                                | Suspended                                 | 0                  | 0                  |
|                                     | <b>Total Expenses</b>                     | <u>122,469</u>     | <u>136,900</u>     |
|                                     | <b>Operating Income</b>                   | <u>30,792</u>      | <u>14,917</u>      |
| <b>Changes in Investment Funds:</b> |   |                    |                    |
|                                     | Withdrawals                               | (10,000)           |                    |
|                                     | Investment posting error                  | (9,868)            |                    |
|                                     | Income                                    | 3,967              |                    |
|                                     | Unrealized Changes in Value               | 5,401              | 0                  |
|                                     | Additions to Investment Funds             | 0                  | 0                  |
|                                     | <b>Net Change in Value of Investments</b> | <u>(10,500)</u>    | <u>0</u>           |
|                                     | <b>Income Including Investments</b>       | <u>40,792</u>      | <u>14,917</u>      |

**2024 Review of Synod Partnership for Disaster Recovery**  
For the Year Ended December 31, 2024

| Fund Description                       | Beginning \$      | Portfolio       |             | Income          | Withdrawals        | New Funds   | Ending \$        | Annual return | Net Change        |
|--|-------------------|-----------------|-------------|-----------------|--------------------|-------------|------------------|---------------|-------------------|
|  |                   | Gains           | Losses      |                 |                    |             |                  |               |                   |
| <b>Texas Presbyterian Foundation</b>   |                   |                 |             |                 |                    |             |                  |               |                   |
| <b>SPDR MIM 55916</b>                  |                   |                 |             |                 |                    |             |                  |               |                   |
| <i>Money Market Fund</i>               | Q1 29,095.78      |                 |             | 344.17          |                    |             | 29,439.95        |               |                   |
|  | Q2 29,439.95      |                 |             | 353.82          |                    |             | 29,793.77        |               |                   |
|  | Q3 29,793.77      |                 |             | 208.61          | (10,000.00)        |             | 20,002.38        |               |                   |
|  | Q4 20,002.38      |                 |             | 213.98          |                    |             | 20,216.36        |               |                   |
| <b>TOTALS FOR 2024</b>                 | <b>29,095.78</b>  | <b>0.00</b>     | <b>0.00</b> | <b>1,120.58</b> | <b>(10,000.00)</b> | <b>0.00</b> | <b>20,216.36</b> | <b>3.9%</b>   | <b>(8,879.42)</b> |
| <i>See Note 2</i>                      |                   |                 |             |                 |                    |             |                  |               |                   |
| <b>Texas Presbyterian Foundation</b>   |                   |                 |             |                 |                    |             |                  |               |                   |
| <b>Synod Regional PDA--Donor 55717</b> |                   |                 |             |                 |                    |             |                  |               |                   |
| <i>TPF Balanced Pooled Fund</i>        | Q1 75,045.57      | 4,742.75        |             | 747.63          |                    |             | 80,535.95        |               |                   |
|  | Q2 80,535.95      | (577.11)        |             | 754.78          |                    |             | 80,713.62        |               |                   |
|  | Q3 80,713.62      | 2,419.78        |             | 668.75          | (9,868.00)         |             | 73,934.15        |               |                   |
|  | Q4 73,934.15      | (1,184.12)      |             | 674.90          |                    |             | 73,424.93        |               |                   |
| <b>TOTALS FOR 2024</b>                 | <b>75,045.57</b>  | <b>5,401.30</b> | <b>0.00</b> | <b>2,846.06</b> | <b>(9,868.00)</b>  | <b>0.00</b> | <b>73,424.93</b> | <b>11.0%</b>  | <b>(1,620.64)</b> |
| <b>TOTALS FOR ALL FUNDS</b>            | <b>104,141.35</b> | <b>5,401.30</b> | <b>0.00</b> | <b>3,966.64</b> | <b>(19,868.00)</b> | <b>0.00</b> | <b>93,641.29</b> |               |                   |

**Synod Partnership for Disaster Recovery**  
**Notes to Financial Statements**  
**For the Year Ended December 31, 2024**

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- Note 1 Texas Presbyterian Foundation mistakenly withdrew Synod funds from this account. A request was made previously to correct this error. This should be cleared up during the first quarter of 2025.
- Note 2 Mission Presbytery prepaid their 2025 contribution in 2024.
- Note 3 New Covenant and South Louisiana presbyteries prepaid their annual contributions. These prepayments have been invested in the money market account on page 3. The contributions from these two presbyteries are recorded as an investment withdrawal rather than contribution income.

**SYNOD YOUTH WORKSHOP**  
Financial Report Packet  
For the Year Ended December 31, 2024

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What is included in this financial packet:

|                                      |   |
|--------------------------------------|---|
| Statement of Financial Position..... | 1 |
| Statement of Activities.....         | 2 |

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Prepared by: William M. (Bill) Wiles  
Treasurer, Synod of the Sun

**Synod Youth Workshop**  
**Statement of Financial Position**  
**December 31, 2024**

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**Assets:**

|       |                           |                         |
|-------|---------------------------|-------------------------|
| 10100 | Checking Account          | 40,275.06               |
| 20520 | Due from Synod of the Sun | <u>2,522.39</u>         |
|       | Total                     | <u><u>42,797.45</u></u> |

**Liabilities and Fund Equities:**

|  |                    |             |
|--|--------------------|-------------|
|  | <b>Liabilities</b> | <u>0.00</u> |
|--|--------------------|-------------|

**Fund Equities:**

|       |                                |                         |
|-------|--------------------------------|-------------------------|
|       | <u>Unrestricted Funds</u>      |                         |
| 37110 | General Fund                   | 42,697.28               |
|       | <u>SYW Designated Funds</u>    |                         |
| 37120 | Racial Ethnic Scholarship Fund | <u>100.17</u>           |
|       |                                | <u><u>42,797.45</u></u> |

**Synod Youth Workshop**  
**Statement of Activities**  
**For the Year Ended December 31, 2024**

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**INCOMES:**

**Operating Incomes:**

|       |                               |           |
|-------|-------------------------------|-----------|
| 44710 | Brad Phillips Memorial Income | 990.97    |
| 47210 | Synod of the Sun              | 3,500.00  |
| 47220 | Grace Presbytery              | 2,500.00  |
| 47510 | Other Donations               | 17,216.75 |
| 47910 | North Texas Giving Day        | 9,379.53  |
| 47920 | Interest earned               | 5.83      |

**Total Income**

33,593.08

**EXPENSES:**

**Youth Workshop**

|       |                                  |                    |
|-------|----------------------------------|--------------------|
| 80100 | University of Tulsa (room/board) | 44,196.48          |
| 80190 | Van Expense                      | 700.00             |
| 81100 | Leadership Travel                | 1,950.20           |
| 81200 | Leadership Resources             | 1,293.96           |
| 81300 | Leadership Meals                 | 3,197.53           |
| 82200 | Sound Equipment Rental           | 9,668.77           |
| 82400 | Medical Expense                  | 15.47              |
| 82500 | Marketing                        | 150.00             |
| 82900 | Theme Enabler                    | 1,600.00           |
| 83100 | Printing                         | 490.26             |
| 83200 | T Shirts                         | 2,450.76           |
| 83300 | Staff Supplies                   | 944.46             |
| 83350 | Registration Expense             | 1,063.01           |
| 84100 | Service Project Expense          | 512.36             |
|       | Total Workshop Costs             | <u>68,233.26</u>   |
| 47100 | Less: Registration Fees          | <u>(48,910.00)</u> |

Net Workshop Costs

19,323.26

**Operations**

|       |                              |          |
|-------|------------------------------|----------|
| 66100 | Bank Charges                 | 49.35    |
| 66150 | Dues & Subscriptions         | 1,158.02 |
| 80110 | Spring Planning Team Meeting | 2,474.89 |
| 80120 | Fall Planning Team Meeting   | 3,431.99 |
| 82100 | SYW Coordinator Contract     | 7,500.00 |

Operations

14,614.25

**Total Expenses**

33,937.51

**Expenses in Excess of Incomes**

(344.43)

**Pass-Through Income:**

|       |                       |                 |
|-------|-----------------------|-----------------|
| 47200 | Offerings Received    | 806.91          |
| 84110 | Offerings Distributed | <u>(806.91)</u> |

Net

0.00





# SYNOD OF THE SUN

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2025 Moderator**

**Ben Davidson,  
2025 Coordinating Team Chair**

**Rev. Ron Fikes,  
2026 Moderator**

